### August 2022

# WHERE THE MONEY GOES

### Gambling Revenues in British Columbia:

In fiscal 2021/22, BCLC delivered \$1.314 billion in net income to the Province of British Columbia and the federal government. BCLC's net income helps the Province of B.C. fund health care, education and important services and programs across the province. Since 1985, BCLC has generated more than \$26 billion in net income to fund provincial, community and charitable programs in B.C.

#### Net Income:

Total net income in fiscal year 2021/22 of \$1.314 billion.

- \$1.303 billion Distribution to the Province of B.C.
- \$11.2 million Distribution to the Government of Canada

The Province of B.C. distributes net income from BCLC to support various services and programs that benefit British Columbians:

- \$147.2 million Health Special Account
- \$139.8 million Charitable and community organizations
- \$91.2 million First Nations Revenue Sharing
- \$66.9 million Host Local Governments
- \$15.9 million Gaming Policy and Enforcement Branch
- \$7.1 million Horse racing purse enhancement
- \$4.5 million Responsible gambling strategies
- \$3.0 million Joint Illegal Gaming Investigation Team (JIGIT)

## Support of Municipalities and First Nations - Host Local Governments:

- The Province of B.C. shares 10 per cent of net gaming income with local governments and First Nations that host casinos and community gaming centres in B.C. The calculations for these payments are done in accordance with the Host Financial Assistance Agreement between the Province of B.C. and each local government.
- In 2021/22, the Province of B.C. shared \$66.9 million with 32 Host Local Governments, which decide how to allocate the funds within their communities.

# Support of Community Programs – Community Gaming Grants:

• In 2021/22, the Province of B.C. distributed \$139.8 million to charitable and community organizations through the Community Gaming Grants program which supports not-for-profit organizations throughout B.C.

#### Support of First Nations – Revenue Sharing:

• In 2021/22, the Province of B.C. distributed \$91.2 million to First Nations in B.C. as part of the BC First Nations Revenue Sharing Agreement, which provides seven per cent of BCLC net income to First Nations

#### For more information contact:

BCLC Media Relations 604.225.6460 mediarelations@bclc.com

